

Five Year Performance Table

Financial Performance	UNIT	FY21	FY20	FY19 ⁽ⁱ⁾	FY18	FY17
Total revenue ⁽ⁱⁱ⁾	\$m	5,686	5,224	5,488	3,765	2,234
EBITDA ⁽ⁱⁱⁱ⁾	\$m	1,031	(196)	1,082	490	285
Profit/(loss) before interest and tax	\$m	651	(574)	730	241	102
Profit/(loss) after income tax attributable to members of parent entity	\$m	269	(870)	361	29	(21)
Dividend ^(iv)	\$m	322	223	444	423	209
Financial position and cash flow						
Total assets	\$m	11,869	12,416	13,623	12,941	3,741
Total liabilities	\$m	5,173	6,389	6,443	5,702	2,258
Shareholders' funds/total equity	\$m	6,696	6,027	7,180	7,239	1,483
Net cash flows from operating activities	\$m	720	671	770	448	223
Capital expenditure - payments	\$m	183	290	278	292	197
Cash at end of year	\$m	424	349	463	353	114
Shareholder value						
Earnings per share	cents	12.3	(42.9)	17.9	1.9	(2.5)
Dividends per share ^(v)	cents	14.5	11.0	22.0	21.0	25.0
Operating cash flow per share ^(v)	cents	24.6	18.8	24.4	10.5	3.0
Net assets per share	\$	3.07	2.97	3.56	4.89	1.78
Return on shareholders' funds	%	4.1	(12.8)	5.0	0.6	(1.3)
Total shareholder return ^(vi)	%	55.8	(19.9)	4.2	7.5	0.6
Share price close	\$	5.18	3.38	4.45	4.46	4.37
Market capitalisation	\$m	11,508	6,869	8,986	8,978	3,650
Segment revenue from continuing operations^(vii)						
Lotteries and Keno ^(viii)	\$m	3,206	2,917	2,865	1,391	213
Wagering and Media ⁽ⁱⁱⁱ⁾	\$m	2,298	2,084	2,318	2,122	1,873
Gaming Services	\$m	183	221	304	250	144
Employee						
Safety ^(ix)	LTIFR	2.3	4.1	3.6	2.3	1.5
Females in senior management roles	%	43	39	36	36	39
Other stakeholder benefits						
Returns to racing industry	\$m	1037	954	975	917	813
State and territory gambling taxes and GST	\$m	2,240	2,086	2,100	1,166	406
Income tax expense	\$m	214	103	161	85	46

The Tabcorp-Tatts combination was implemented in December 2017, therefore FY18 includes approximately six months contribution from the Tatts business, and FY19 represents the first full financial year for the combined group.

- (i) FY19 has been restated to reflect the impact of the application of AASB 16 Leases which was adopted in FY20. Periods prior to FY19 have not been restated.
- (ii) Periods since FY18 (which was restated) reflect the impact of the application of AASB 15 Revenue from Contracts with Customers.
- (iii) Includes impairment of:
FY21: Goodwill - \$122m and other assets - \$10m.
FY20: Goodwill - \$1,090m and other assets - \$43m.
FY19: Other assets - (\$4)m.
FY18: Other assets - \$39m.
FY17: Other assets - \$28m.
- (iv) Dividends attributable to the year, but which may be payable after the end of the period.
- (v) Net operating cash flow per the cash flow statement does not include payments for property plant and equipment and intangibles, whereas these items are included in the calculation for the operating cash flow per share ratio.
- (vi) Total shareholder return (TSR) is calculated from 1 July to 30 June. The share price used for calculating TSR is the volume weighted average share price used in the Tabcorp Dividend Reinvestment Plan (DRP). Where no DRP was in operation, the closing share price on the dividend payment date is used.
- (vii) Revenue includes both external and internal revenue.
- (viii) Prior to FY18, this was the Keno segment.
- (ix) The lost time injury frequency rate (LTIFR) is the number of lost time injuries per million hours worked.