

Five Year Performance Table

Financial Performance	UNIT	FY20	FY19 ⁽ⁱ⁾	FY18	FY17	FY16
Total revenue ⁽ⁱⁱ⁾	\$m	5,224	5,488	3,765	2,234	2,189
EBITDA ⁽ⁱⁱⁱ⁾	\$m	(196)	1,082	490	285	480
Profit/(loss) before interest and tax	\$m	(574)	730	241	102	301
Profit/(loss) after income tax attributable to members of parent entity	\$m	(870)	361	29	(21)	170
Dividend ^(iv)	\$m	223	444	423	209	200
Financial position and cash flow						
Total assets	\$m	12,416	13,623	12,941	3,741	3,303
Total liabilities	\$m	6,386	6,440	5,702	2,258	1,615
Shareholders' funds/total equity	\$m	6,030	7,183	7,239	1,483	1,688
Net cash flows from operating activities	\$m	671	770	448	223	401
Capital expenditure - payments	\$m	290	278	292	197	183
Cash at end of year	\$m	349	463	353	114	126
Shareholder value						
Earnings per share	cents	(42.9)	17.9	1.9	(2.5)	20.4
Dividends per share ^(iv)	cents	11.0	22.0	21.0	25.0	24.0
Operating cash flow per share ^(v)	cents	18.8	24.4	10.5	3.0	26.2
Net assets per share	\$	2.98	3.56	4.89	1.78	2.03
Return on shareholders' funds	%	(12.8)	5.0	0.6	(1.3)	10.0
Total shareholder return ^(vi)	%	(19.9)	4.2	7.5	0.6	5.5
Share price close	\$	3.38	4.45	4.46	4.37	4.57
Market capitalisation	\$m	6,869	8,986	8,978	3,650	3,800
Segment revenue from continuing operations^(vii)						
Lotteries and Keno ^(viii)	\$m	2,917	2,865	1,391	213	209
Wagering and Media ^(ix)	\$m	2,084	2,318	2,122	1,873	1,873
Gaming Services	\$m	221	304	250	144	107
Employee						
Safety ^(ix)	LTIFR	4.1	3.6	2.3	1.5	0.9
Females in senior management roles	%	39	36	36	39	37
Other stakeholder benefits						
Returns to racing industry	\$m	954	975	917	813	787
State and territory gambling taxes and GST	\$m	2,086	2,100	1,166	406	428
Income tax expense	\$m	103	161	85	46	61

The Tabcorp-Tatts combination was implemented in December 2017, therefore FY18 includes approximately six months contribution from the Tatts business, and FY19 represents the first full financial year for the combined group.

(i) FY19 has been restated to reflect the impact of the application of AASB 16 Leases which was adopted in FY20. Periods prior to FY19 have not been restated.

(ii) Periods since FY18 (which was restated) reflect the impact of the application of AASB 15 Revenue from Contracts with Customers.

(iii) Includes impairment of:

FY20: Goodwill – \$1,090 million and other assets – \$43 million.

FY19: Other assets – (\$4) million.

FY18: Other assets – \$39 million.

FY17: Other assets – \$28 million.

(iv) Dividends attributable to the year, but which may be payable after the end of the period.

(v) Net operating cash flow per the cash flow statement does not include payments for property plant and equipment and intangibles, whereas these items are included in the calculation for the operating cash flow per share ratio.

(vi) Total shareholder return (TSR) is calculated from 1 July to 30 June. The share price used for calculating TSR is the volume weighted average share price used in the Tabcorp Dividend Reinvestment Plan (DRP). Where no DRP was in operation, the closing share price on the dividend payment date is used.

(vii) Revenue includes both external and internal revenue.

(viii) Prior to FY18, this was the Keno segment.

(ix) The lost time injury frequency rate (LTIFR) is the number of lost time injuries per million hours worked.